



FINANCIAL REPORT

Theatre Network NSW - ABN 59 590 131 74

For the year ended 31 December 2023



TREASURER'S REPORT

2023 was a somewhat disappointing year for TNN as we did not receive Create NSW Govt program funding. The 2022 surplus proved vital to continuing basic TNN Operations.

We did receive a special project grant from Create NSW for a State of Exchange project. This funding has been carried over and we anticipate that this project will be realised in conjunction with the Work of Art Forum and Showcase (pending a funding variation), to be produced by Regional Arts NSW in November 2024.

TNN has been cautiously spending its reserves and strategically planning some big conversations, including the Regional Arts cooperation with our State of Exchange, that we hope will lead to some

change in the sector.

Margie Brean resigned as Director last July, a great loss to the organisation, and Pippa Bailey has had a caretaker role and is managing the State of Exchange program on behalf of the board, who greatly appreciate Pippa's work and dedication keeping the organisation going.

TNN received generous in-kind office and administration support from Shopfront Arts Co-op and Stalker/Box of Birds. We also receive ongoing in-kind website and design support from APM Graphics. We are very grateful to all our supporters.

If the organisation ceases trading, we will inform members with a clear plan for sound and transparent financial management of any remaining funds through the wind-up process.

Virginia Rose (Treasurer)

A handwritten signature in cursive script, appearing to read 'Virginia Rose'.

Date: 24 May 2024

Daniel Potter (Chair)

A handwritten signature in cursive script, appearing to read 'Daniel Potter'.

Date: 25 May 2024

Balance Sheet

Theatre Network NSW Inc
As at 31 December 2023

31 DEC 2023

Assets

Bank

ANZ Online Saver (6365)	50,002.59
ANZ Operational (7563)	14,439.29
PayPal Account	165.26
Petty cash	58.20
Total Bank	64,665.34

Total Assets	64,665.34
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Liabilities

Current Liabilities

Accounts Payable	2,200.00
GST	(202.24)
Superannuation payable	539.00
Wages payable	(0.01)
Total Current Liabilities	2,536.75

Total Liabilities	2,536.75
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Net Assets	62,128.59
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Equity

Current Year Earnings	(28,195.96)
Retained Earnings	90,324.55
Total Equity	62,128.59

Profit and Loss

Theatre Network NSW Inc
For the year ended 31 December 2023

2023

Trading Income	
Fee for Service	214.80
Grants	22,500.00
Interest	608.45
Total Trading Income	23,323.25
Gross Profit	23,323.25
Operating Expenses	
Audit and Accounting Fees	2,100.00
Bank Fees	20.09
Contractors and Consultants	7,557.50
IT Maintenance & Software	497.51
Marketing & Promotion	817.29
Memberships, Subscriptions	1,698.75
Salaries and Wages	34,009.82
Superannuation Expense	3,616.61
Website / Hosting / Ecomms	457.54
Workers' Compensation	744.10
Total Operating Expenses	51,519.21
Net Profit	(28,195.96)

Cash Summary 2023

Cash Summary

Theatre Network NSW Inc
For the year ended 31 December 2023

2023

Income

Create NSW - Core	-
Fee for Service	214.80
Grants	22,500.00
Interest	608.45
Total Income	23,323.25

Summary

Opening Balance	90,640.90
Plus Net Cash Movement	(25,975.56)
Cash Balance	64,665.34